## SENATE BILL 5681

State of Washington 64th Legislature 2015 Regular Session

**By** Senators Hill and Angel; by request of Office of Financial Management

Read first time 01/28/15. Referred to Committee on Ways & Means.

- 1 AN ACT Relating to state lottery accounts; amending RCW
- 2 67.70.190, 67.70.230, and 67.70.260; providing an effective date; and
- 3 declaring an emergency.

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- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 67.70.190 and 2013 2nd sp.s. c 4 s 987 are each 6 amended to read as follows:
  - Unclaimed prizes shall be retained in the state lottery account for the person entitled thereto for one hundred eighty days after the drawing in which the prize is won, or after the official end of the game for instant prizes. If no claim is made for the prize within this time, all rights to the prize shall be extinguished, and the prize shall be retained in the state lottery fund for further use as
- prize shall be retained in the state lottery fund for further use as prizes, except that one-third of all unclaimed prize money shall be
- 14 deposited in the economic development strategic reserve account
- 15 created in RCW 43.330.250.
- 16 ((On July 1, 2009, June 30, 2010, and June 30, 2011, all
- 17 unclaimed prize money retained in the state lottery account in excess
- 18 of three million dollars, excluding amounts distributed to the
- 19 economic development strategic reserve account, shall be transferred
- 20 into the state general fund.))

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During the 2013-2015 fiscal biennium, the legislature may transfer to the education legacy trust account such amounts as reflect the excess fund balance in the state lottery account from unclaimed prizes.

**Sec. 2.** RCW 67.70.230 and 2010 1st sp.s. c 37 s 941 are each amended to read as follows:

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There is hereby created and established a separate account, to be known as the state lottery account. Such account shall be managed, maintained, and controlled by the commission and shall consist of all revenues received from the sale of lottery tickets or shares, and all other moneys credited or transferred thereto from any other fund or source pursuant to law. The account shall be a separate account outside the state treasury. No appropriation is required to permit expenditures and payment of obligations from the account. ((During the 2009-2011 fiscal biennium, the legislature may transfer from the state lottery account to the education legacy trust account such amounts as reflect the excess fund balance of the account)) On June 30th of each fiscal year, any cash balance in excess of ten million dollars must be transferred to the Washington opportunity pathways account created in RCW 28B.76.526.

21 **Sec. 3.** RCW 67.70.260 and 2014 c 221 s 921 are each amended to 22 read as follows:

There is hereby created the lottery administrative account in the state treasury. The account shall be managed, controlled, and maintained by the director. The legislature may appropriate from the account for the payment of costs incurred in the operation and administration of the lottery. ((During the 2001-2003 fiscal biennium, the legislature may transfer from the lottery administrative account to the state general fund such amounts as reflect the appropriations reductions made by the 2002 supplemental appropriations act for administrative efficiencies and savings. During the 2013-2015 fiscal biennium, the lottery administrative account may also be used to fund an independent forecast of the lottery revenues conducted by the economic and revenue forecast council.)) The lottery administrative account may also be used to fund an independent forecast of the lottery revenues conducted by the economic and revenue forecast council.

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NEW SECTION. Sec. 4. This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect July 1, 2015.

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